

Important News for Beaumont Health Foundation Supporters

A Season of Giving

With the holiday season upon us and the new year around the corner, we encourage you to use this season of togetherness as an opportunity to make an annual gift.

When you support your local hospital with a charitable gift, your contribution creates new programs, secures the newest technology and creates positive outcomes. Your support, along with the generosity of countless individuals throughout our community, has always been a driving force behind Beaumont Health. The Beaumont Health Foundation serves as the connecting link between your philanthropic spirit and the growing needs of the hospital system. Together, we ensure your contributions get to the heart of health care and your impact is felt not only in the lives of the people that Beaumont serves but throughout the community.

Your annual gift could help support numerous emergent needs such as:

- nursing staff support
- patient care initiatives
- training and education
- employee resources

Because all funds raised remain local to Beaumont and southeast Michigan, you are directly impacting your community and the people who matter the most in your life. To make a long-term difference, we also invite you to consider a recurring gift that will support your area of interest throughout the year and into the future.

We are grateful for the support of our donors and remain inspired by your generosity and dedication to the wellbeing of Beaumont's patients.

Please take a few moments to consider making a contribution before the end of the year that will help sustain and grow Beaumont Health and the exceptional services it provides.



Your Gift Supports Important Health Care Programs

There are many health care programs that you may choose to support at Beaumont Health with your year-end charitable gift.

Whether or not you or a loved one has recently experienced a health issue, know that supporting the clinical programs at Beaumont can have a far-reaching impact on our patients, their families and our staff. Your support helps us continue serving our communities, and all of Southeast Michigan, with the exceptional, compassionate care for which Beaumont has become so well known.

Your support of health care philanthropy can change outcomes. If you have not yet made your selection for a program to support this year, consider providing hope and healing to so many this holiday season by selecting these two special areas of impact:

Beaumont Children's

Some of our bravest patients happen to also be our littlest. As the only Children's Miracle Network hospital serving nine counties in Southeast Michigan, Beaumont Children's offers the highest quality care for patients and their families using the latest advancements available in pediatrics. With your help in this vital area, we can fund life-changing programs and services that help our pediatric patients overcome some of their toughest challenges.

Your support of Beaumont Children's hospital programs will:

- Secure state-of-the-art technology for Neonatal Intensive Care Units, giving the best start possible to fragile newborns
- Provide patient treatment scholarships to ensure quality care for those who may be unable to afford care
- Support additional resources for new programs and services that address growing community needs like autism, speech and language disorders, and physical therapy.

Your gift to Beaumont Children's will help even more patients and their families during the times when they need us most.



Nursing Education

Nurses are perhaps the truest embodiment of Beaumont's commitment to improve health, instill humanity and inspire hope. Your support helps to further strengthen our exceptional team of nurses as they pursue promising research and advanced clinical training and stay abreast of leading-edge treatments and therapies.

Beaumont nurses have been especially impacted throughout the COVID-19 pandemic, and donors like you are helping Beaumont to provide additional resources and training opportunities as a special thank you to these essential caregivers. Please consider a gift to support the thousands of nurses at Beaumont locations who help our patients return home to their families during the holiday season.



There Are Many Ways to Make a Gift at Year-End

Your support helps sustain programs and enhance services provided throughout Beaumont Health and each of its hospitals, making a positive difference for tens of thousands of patients each year.

Recently, you may have noticed two holiday appeals arrived in your mailbox asking for your support of pediatric care and nursing initiatives. You can use your cell phone to scan this QR code to give directly to our 2022 Hope & Healing Year-End Appeal.



You can also choose to give your tax-deductible donation in one of the ways below:

Online: The fastest way to give is to make your gift online at <https://bit.ly/beaumont2022cye>. There you can choose your gift designation, make a gift in honor of someone, or choose to make a pledge or recurring gift.

Phone: Please call **947-522-0100** with your credit, debit or electronic funds transfer information and we can help you make your gift.

Mail: Please make checks payable to **Beaumont Health Foundation**. Don't forget to include your gift designation and send it to the following address: **Beaumont Health Foundation**, Beaumont Service Center, 5D, 26901 Beaumont Blvd., Southfield, MI 48033

Thank you for your continued support!

Tax Advantages of Year-End and Planned Giving

As the year draws to a close, there are a number of tax advantaged giving strategies that not only can benefit Beaumont but also your individual tax situation. These options include:

Appreciated Securities: You can contribute appreciated securities to the Beaumont Health Foundation and avoid capital gains tax. Any charitable contribution tax deduction will be measured by the full fair market value of the transferred securities.

IRA Qualified Charitable Distributions (QCDs): If you are over age 72 (over age 70 ½ before January 1, 2020), you are required to take required minimum distributions (RMDs) annually from your retirement accounts. Typically, you must pay taxes on all traditional IRA withdrawals, including RMDs. But with a QCD, your entire withdrawal amount can be transferred directly to the Beaumont Health Foundation by your IRA custodian, avoiding income taxes on the withdrawal.

Traditional retirement assets can be a good source for charitable contributions because they are subject to ordinary tax rates even after the death of the owner.

Unsure of a Project or Program to Support?

You may have already decided that you want to support Beaumont but are not certain where you might want to direct the gift. You can contribute to the Beaumont Health Foundation before year end, and we will work with you next year to determine best use for your contribution. You can also make a gift to the Greatest Needs Fund to support the most critical programs at this time.

Please consult your financial, legal and tax advisors. For more information and help with questions, contact Lawrence Ghannam, JD, senior director of development, at 947-522-0112 or Lawrence.Ghannam@beaumont.org

BHSH System Announces New Name: Corewell Health

As you may have seen in the news, the partnership between Beaumont Health and Spectrum Health, formerly known as BHSH System, now has a permanent name: Corewell Health. The new name will officially begin in early 2023. Since the merger with Spectrum Health earlier this year, efforts have been underway to create a name that represents the philosophy of both health systems as well as one that would create a unifying identity.

Corewell Health not only defines who we are, but also highlights our everyday purpose. People are at the core of everything we do, and we are focused on improving the health and wellness of the people we serve. Our new name signals our deep commitment to providing exceptional health care to communities across Michigan.

With a wider breadth of services now available across the state, Corewell Health is comprised of 22 hospital facilities, more than 11,500 physicians and advanced practice providers, and over 15,000 nurses. Corewell Health also includes the provider-sponsored health plan, Priority Health, which currently serves more than 1.2 million members.

The logo, made up of interlocking “C’s”, demonstrates the relationship between health care and health coverage, and represents the idea that we are continuously innovating and progressing for our communities.

You will start seeing the rollout of new signage soon.

For more information about the new name and our growing health system, please visit corewellhealth.org.



Please share your email address with us so we can send *Insights* to you electronically in the future. Respond to: BeaumontFoundation.President@beaumont.org.

The Beaumont Health Foundation gratefully relies on support from the community. If you would prefer not to receive future communication, please reply by email to beaumonthealthfoundation@beaumont.org or call 947-522-0100.